Title: **Bonded Employees and Officers**
Code: DH
Section: Section D: Fiscal

All District staff members who are responsible for moneys appropriated by the Board or who may have more than $50 from such funds in their custody shall be bonded in the amount of $10,000.

The secretary and treasurer of the Board and any custodian of moneys authorized and appointed by the Board shall be individually bonded. This bond shall be in an amount not less than $25,000.

In lieu of or in addition to a bond, the District may maintain equivalent insurance coverage for such District staff members, Board officers, and Board-appointed custodians. The cost of bonding or insurance coverage shall be borne by the school district.

Adopted/Approved: June 6, 1996
Reviewed: April 26, 2021
Revised: August 1, 2002
November 1, 2006
September 1, 2016
July 1, 2018
Legal Refs:
C.R.S. § 22-32-104(4)(b), (c), (d) (surety bond or insurance coverage required)
C.R.S. § 22-32-109(1)(h) (bond or insurance requirement)
C.R.S. § 22-32-121(3) (bond required if authorized to affix facsimile signature of treasurer)
Cross Refs:
BSR 3.3 Delegation to the Superintendent
EL 2.4 Financial Conditions and Activities
EL 2.5 Asset Protection
EL 2.6 Financial Planning & Budget

Adopted: **June 06, 1996**
Last Revised: **July 01, 2018**
Last Reviewed: **April 26, 2021**

Attachments Admin Policy DH Revised 7-1-18.pdf