



Title: **Banking Services (and Deposit of Funds)**

Code: DG

Section: Section D: Fiscal

All revenue received by the District shall be deposited in an official bank or banks as determined by competitive procurement process and approved by the Board. Such financial institutions must qualify as eligible public depositories in accordance with state law.

The superintendent or official custodian designated by the superintendent shall be the custodian of state and local funds. All moneys belonging to the District including moneys derived from food services and school activities shall be deposited by the assistant treasurer of the Board or official custodian to the credit of the District in a depository or depositories determined by competitive procurement process and approved by the Board.

The assistant treasurer or official custodian shall comply with all requirements of state law regarding the deposit of District funds.

Adopted/Approved: February 1970

Reviewed: November 1, 2006

June 2018

April 26, 2021

Revised: October 3, 1985

May 20, 2004

July 1, 2018

Legal Refs:

C.R.S. §§ 11-10.5-101 et seq. (relates to deposits of public funds in banks)

C.R.S. § 22-32-104(4)(c)

C.R.S. § 22-32-107(3), (4), and (6)

C.R.S. § 22-32-109(1)(g)

C.R.S. § 22-32-110(1)(x)

C.R.S. § 22-40-104 (relates to county treasurer)

C.R.S. § 22-40-105

C.R.S. § 22-45-103(1)(b)

C.R.S. § 22-45-104 (relates to collection and deposit of fees and fines)

Cross Refs:

EL-1, Global Executive Constraint

EL-10, Budgeting and Financial Planning

EL-11, Financial Administration

GP-6, Officers' Roles

BSR-4, Delegation to the Superintendent

Adopted: **February 01, 1970**
Last Revised: **July 01, 2018**
Last Reviewed: **April 26, 2021**

Attachments

[Admin Policy DG Revised 7-1-18.pdf](#)