



Title: Policy on Investment

Code: DFA/DFAA

Section: Section D: Fiscal

This policy shall apply to the investment of all financial assets and all funds over which the District exercises financial control. All such funds shall be invested in accordance with this investment policy, and in compliance with the Colorado statutes governing the investment of public funds. The investment income derived from these accounts shall be distributed to the various District funds according to procedures defined by the assistant treasurer of the Board in conformance with statute.

All District funds allocated to a specific use but temporarily not needed shall be invested by the assistant treasurer, or other administrator appointed by the assistant treasurer in accordance with state law and in a manner designed to accomplish the following objectives:

- Preservation of capital and protection of investment principal.
- Maintenance of sufficient liquidity to ensure that adequate funds are available at all times to meet the financial obligations of the District when due.
- Diversification to avoid incurring unreasonable market risks.
- Attainment of a market value rate of return.
- Conformance with all applicable District policies, state statutes, and federal regulations.

The Board may appoint a District staff member as assistant treasurer who will perform the daily functions necessary to properly manage the cash flow needs and investments of the District and this individual shall keep the Board informed of investments and yields.

The procedures utilized in the District's cash management and investment management program are further delineated in the Statement of Investment Procedures.

Adopted/Approved: July 21, 1983

Reviewed: August 1, 2002

November 1, 2006

April 26, 2021

Revised: June 21, 1990

November 19, 1992

March 7, 1996

July 1, 2018

Legal Refs:

C.R.S. §§ 11-10.5-101 et seq.

C.R.S. §§ 11-47-101 et seq.

C.R.S. §§ 24-75-601 et seq.

C.R.S. §§ 24-75-701 et seq.

C.R.S. §§ 45-44-101 et seq.

Cross Refs:

EL-1, Global Executive Constraint

EL-10, Budgeting and Financial Planning

EL-11, Financial Administration

GP-6, Officers' Roles

BSR-4, Delegation to the Superintendent

Adopted: **July 21, 1983**

Last Revised: **July 01, 2018**

Last Reviewed: **April 26, 2021**

Attachments

[Admin Policy DFA-DFAA Revised 7-1-18.pdf](#)