



Title: **Budget Adoption**

Code: DBG

Section: Section D: Fiscal

The proposed budget shall be available for inspection in the central administrative office of the District and on the District website, and public notices shall be published to that effect. The Board of Education may conduct one or more public hearings on the budget proposal, at which time any member of the public may comment. The Board shall officially adopt the budget, an accompanying appropriations resolution, and any other associated resolutions prior to the end of the fiscal year.

After adoption of the budget, the Board may review and change the budget with respect to both revenues and expenditures at any time prior to January 31 of the fiscal year for which adopted. In January each year, the administration shall present to the Board a midyear budget update that will incorporate October certified pupil counts, final audited fund balances, certified assessed valuation, and revised revenue and expenditure projections. Appropriation levels shall be adjusted for these revisions.

If money for a specific purpose other than ad valorem taxes becomes available to meet a contingency after the midyear budget update, the Board may adopt a supplemental budget for expenditures not to exceed that amount.

The adopted budget and appropriation resolution shall be placed on file in the central administrative offices of the District and the adopted budget shall be posted to the District website to meet financial transparency requirements.

If the District is authorized to raise and expend additional local property tax revenues at an election, the Board may adopt a supplemental budget and appropriation resolution to cover the remainder of the fiscal year following the election, based on the additional dollar amount authorized.

Adopted/Approved: March 7, 1996

Reviewed: November 1, 2006

June 2018

April 26, 2021

Revised: February 20, 2003

July 1, 2018

Legal Refs:

C.R.S. § 22-7-106
C.R.S. § 22-44-103
C.R.S. § 22-44-107
C.R.S. § 22-44-108
C.R.S. § 22-44-110
C.R.S. § 22-44-111
C.R.S. § 22-44-115
C.R.S. § 22-44-115.5

Cross Refs:

DBGA, Budget Referenda

Adopted: **March 07, 1996**

Last Revised: **July 01, 2018**

Last Reviewed: **April 26, 2021**

Attachments

[Admin Policy DBG Revised 6-29-18.pdf](#)