



Title: **Annual Budget**

Code: DB

Section: Section D: Fiscal

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The annual budget is the financial plan for the operation of the school system. It provides the framework for both expenditures and revenues for the year and translates into the educational priorities of the District.

Public school budgeting is regulated and controlled by state statutes and by regulations of the State Board of Education, which prescribe the form of district budgets and accounts in order to ensure uniformity throughout the state. The format and procedures used in developing the school budget must meet the requirements of the State Board of Education as set forth in the Financial Policies and Procedures Handbook for Colorado public school districts.

The budget shall be presented in a summary format which is understandable by any lay person reviewing the District's budget. The budget format shall itemize expenditures of the District by fund, by program, and by object. It shall describe the expenditure and show audited expenditures for the preceding three years, the final amount budgeted for the current fiscal year and the amount budgeted for the ensuing fiscal year.

The budget also shall disclose planned compliance with Article X, Section 20 of the Colorado Constitution.

The superintendent and chief financial officer shall direct the development of the annual budget for presentation to the Board of Education and community at least 60 days prior to the close of the fiscal year.

**Adopted/Approved:** March 7, 1996

**Reviewed:** November 1, 2006

April 26, 2021

**Revised:** February 20, 2003

July 1, 2018

**Legal Refs:**

C.R.S. 22-44-101 through 22-44-117 (School District Budget Law of 1964)

C.R.S. 22-44-204 (all Colorado school districts must use financial policies and procedures handbook adopted by state board of education)

C.R.S. 29-1-103(3) (budget to reflect lease-purchase payment obligations)

**Cross Refs:**

[DB] subcodes (all relate to the budget)

Adopted: **March 07, 1996**

Last Revised: **July 01, 2018**

Last Reviewed: **April 26, 2021**

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Attachments

[Admin Policy DB 7-1-18.pdf](#)